

NOTICE OF PROPERTY TAX INCREASE

The City of Guyton City Council has tentatively adopted a 2019 millage rate which will require an increase in property taxes by **52.04** percent. All concerned citizens are invited to the public hearing on this tax increase to be held in the Council Chambers at City Hall located at 310 Central Blvd., Guyton, GA 31312 on **August 21, 2019 at 7:00pm.** Times and places of additional public hearings on this tax increase are in the Council Chambers at City Hall located at 310 Central Blvd., Guyton, GA 31312 on **August 29, 2019 at 10:00 AM and 7:00 PM.** This tentative increase will result in a millage rate of **3.655**, an increase of **1.251 mills.** Without this tentative tax increase, the millage rate will be no more than **2.404 mills.** The proposed tax increase for home with a fair market value of **\$150,000** is approximately **\$75.06** and the proposed tax increase for non-homestead property with a fair market value of **\$100,000** is approximately **\$50.04.**

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The City of Guyton City Council today announces its intention to increase the 2019 property taxes it will levy this year by 52.04 percentage over the rollback millage rate.

Each year, the Board of Tax Assessors is required to review the assessed value for property tax purposes of taxable property in the city. When the trend of prices on properties that have recently sold in the city indicate there has been an increase in the fair market value of any specific property, the Board of Tax Assessors is required by law to re-determine the value of such property and adjust the reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the City of Guyton City Council requires a millage rate higher than the rollback millage rate, therefore, before the City of Guyton City Council may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held in Council Chambers at 310 Central Blvd., Guyton, Georgia on August 21, 2019 at 7:00 PM and on August 29, 2019 at 10:00 AM and 7:00 PM.